

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 02213 080856Z

15

ACTION COME-00

INFO OCT-01 EA-11 ISO-00 EB-11 RSC-01 DRC-01 /025 W

----- 129905

R 080812Z APR 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 3219

UNCLAS SEOUL 2213

FOR COMMERCE

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJ: KENNEDY INVESTMENT/TRADE MISSION

REF: SEOUL 1996

1. IN PREPARATION FOR JUNE 6 DEPARTURE TO US OF EPB'S TCHAH HWA-JOON (REFTEL) WE REVIEWED WITH HIM LIST OF U.S. FIRMS WHICH EPB HAS BEEN INFORMED HAVE ACCEPTED TO JOIN KENNEDY MISSION. HE NOTED THAT OF TWENTY EIGHT FIRMS NAMED, A NUMBER (PRINCIPALLY THE SIX BANKS) ARE ALREADY INVOLVED IN KOREA. WHILE TCHAH EXPRESSED APPRECIATION FOR FACT THAT EXECUTIVES OF THESE FIRMS WOULD BE COMING WITH KENNEDY TO REVIEW POSSIBLE EXPANSION OF THEIR INTEREST, HE STATED ROKG PARTICULARLY INTERESTED IN ATTRACTING NEW U.S. COMPANY INTEREST.

2. WITH THIS IN MIND, WE WENT OVER WITH TCHAH A LIST OF SOME OF THE LEADING US COMPANIES WHICH HAVE SO FAR THIS YEAR, INDICATED TO EMBASSY A PRELIMINARY INTEREST IN INVESTMENT IN KOREA AND WHICH WERE NOT INCLUDED IN KENNEDY'S ORIGINAL INVITATION LIST. THESE FIRMS MIGHT BE INTERESTED IN ATTACHING SOME OF THEIR TOP EXECUTIVE TALENT TO KENNEDY MISSION IN ORDER THAT THEY MAY OBTAIN FURTHER GENERAL BACKGROUND INFORMATION ON THE KOREAN OPPORTUNITY. IF COMMERCE CONSIDERS IT DESIRABLE THE NAMES COULD BE PASSED TO KENNEDY FOR HIS CONSIDERATION.

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PAGE 02 SEOUL 02213 080856Z

3. INTERESTED US COMPANIES: AMERICAN FOUNDRY; AMOCO

CHEMICALS; AVCO LYCOMING; BECHTEL; HOOKER CHEMICAL;
ITT; LORD CORP; MONSANTO; MCDONNELL DOUGLAS; NORTHROP;
SIGNODE; STERLING INT'L; U.S. STEEL; WESTINGHOUSE.
HABIB

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NNN

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